

APPROVED

**University of North Carolina School of the Arts
Board of Trustees Meeting via Phone Conference
Friday, February 14, 2014
9:00 a.m.**

Open Session Minutes

Trustees Present

Rob King, Chair
Noel 'Skip' Dunn
Mariana Qubein
Stephen Berlin
Claire Christopher
Don Flow, Secretary
Charlie Lucas
Elizabeth Madden
Greer Cawood
Isaac Green
Michael Tiemann, Vice Chair
Erna Womble
Tom Kenan, Emeritus
Leroy Lail, BOG Liaison
Lynn Eisenberg, BOV Liaison
Quin Gordon, Honorary
Justin Poindexter, Alumni Representative

Trustees Absent

Sandi Macdonald, Ex Officio
Susan Kluttz, Secretary of Cultural
Resources
Joseph Blankinship, SGA
President
Phil Nelson, Emeritus
Ryan Wineinger, Honorary
Susan Mann, Foundation Liaison
Justin Eure, Honorary

Faculty/Staff Present

James Moeser, Interim Chancellor
George Burnette, Chief Operating Officer
David Nelson, Provost
Jim DeCristo, Dir. of Economic Dev/External Affairs
Mark Hough, Chief Advancement Officer
Carrie Johnston, General Counsel
Amanda Balwah, Asst. Secretary to the BOT
Shannon Henry, Internal Auditor

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Convening Open Session

Chairman Rob King convened the February 14, 2014 phone meeting of the University of North Carolina School of the Arts Board of Trustees at 9:02 a.m. A quorum was confirmed. Chairman King reminded all members of the Board of their duty under the *State Government Ethics Act* to avoid conflicts of interest and appearances of conflicts of interest as required by this Act.

Approval of Open Session Minutes of December 6, 2013

MOTION: Michael Tiemann moved to approve the Open Session minutes of the December 6, 2013 Board of Trustees meeting. Elizabeth Madden seconded and the minutes were unanimously approved.

Report from Audit Committee

Internal Auditor, Shannon Henry, presented proposed revisions to the Audit Committee Charter; the changes reflect that the operation is contracted out, and spell out the expectation that the auditors will conform to the IIA code of ethics.

MOTION: Don Flow moved to approve the proposed revisions to the Audit Committee Charter to ensure compliance with current audit practices and standards. Charlie Lucas seconded and the revisions to the Charter were unanimously approved.

Report from Endowment Fund Board

Chairman King reported that all funds are above corpus, and that the Board approved spending projections for the Endowment funds.

Move to Closed Session

MOTION: Michael Tiemann moved to go into Closed Session pursuant to N.C.G.S. 143-318.11(a)(2) to prevent the premature disclosure of an honorary degree, scholarship, or similar award pursuant to the laws of the State of North Carolina. Elizabeth Madden seconded and the motion was unanimously approved.

Return to Open Session

Chairman King reported that the Board discussed an honor to be announced at a later date..

Closing Remarks/Adjournment

With no further business to discuss, the February 14, 2014 meeting of the Board of Trustees adjourned at 9:18 a.m.

Respectfully submitted by:
Amanda G. Balwah
Assistant Secretary to the Board of Trustees